



Finance Committee Meeting

Commission Chamber- 8/31/2021- 1:05 PM

FINANCE

1. Present the financial reports for the six month period ended June 30, 2021. 
[Attachments](#)
2. Motion to approve the minutes of the Finance Committee held on August 11, 2021. 
[Attachments](#)
3. Motion to approve a request from the Richmond County Sheriff's Office to move funds out of State Drug Forfeiture Account's fund balance. The agency intends to use this funding to purchase a new vehicle and to use funding for training. 
[Attachments](#)
4. Presentation by Augusta's Financial Adviser, Davenport & Company, providing an update on Augusta's outstanding bond debt, upcoming bond issuance's and current rating by bond rating agencies. 
[Attachments](#)

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**Finance Committee Meeting
8/31/2021 1:05 PM
6-30-2021 Financial Reports**

Department: Finance

Presenter: Donna B Williams, Finance Director

Caption: Present the financial reports for the six month period ended June 30, 2021.

Background: Periodic financial reports are presented to keep the Commission apprised of the financial status of the organization,

Analysis: The reports focus on the operations of the following funds:
General Fund Urban Service District Fund Law Enforcement
Fire Protection Water & Sewerage Garbage Collection Augusta
Regional Airport Stormwater Utilitiy

Financial Impact:

Alternatives:

Recommendation: receive as information

**Funds are
Available in the
Following
Accounts:**

REVIEWED AND APPROVED BY:

**Finance.
Law.
Administrator.
Clerk of Commission**

Cover Memo

Item # 1

Cover Memo

Item # 1



**Finance Committee Meeting
8/31/2021 1:05 PM
Minutes**

Department:

Presenter:

Caption: Motion to approve the minutes of the Finance Committee held on August 11, 2021.

Background:

Analysis:

Financial Impact:

Alternatives:

Recommendation:

**Funds are
Available in the
Following
Accounts:**

REVIEWED AND APPROVED BY:



Finance Committee Meeting Commission Chamber - 8/11/2021

ATTENDANCE:

Present: Hons. Hardie Davis, Jr., Mayor; Sias, Chairman; D. Williams, Vice Chairman; McKnight and Scott, members.

FINANCE

1. Motion to approve the minutes of the Finance Committee held on July 27, 2021. **Item Action:**
Approved

Motions

Motion Type	Motion Text	Made By	Seconded By	Motion Result
Approve	Motion to approve. Motion Passes 4-0.	Commissioner Dennis Williams	Commissioner Catherine Smith-McKnight	Passes

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Finance Committee Meeting

8/31/2021 1:05 PM

Request to move funds from 2021 State Drug Forfeiture Fund Balance to Vehicles and Training budget

Department: Richmond County Sheriff's Office

Presenter:

Caption: Motion to approve a request from the Richmond County Sheriff's Office to move funds out of State Drug Forfeiture Account's fund balance. The agency intends to use this funding to purchase a new vehicle and to use funding for training.

Background: The Richmond County Sheriff's Office has funding available in the State Drug Forfeiture Account's Fund balance. The Sheriff's Office would like to use the funding to purchase a new vehicle and provide additional training opportunities for the Richmond County Sheriff's Office.

Analysis: The Richmond County Sheriff's Office would like to purchase a vehicle for the Administration Division. Also, funding will be used for a Fallen Officers event and used for additional training.

Financial Impact: The Richmond County Sheriff's Office has funding available in the State Drug Forfeiture Account's Fund balance and RCSO is requesting to move \$80,000.

Alternatives: None

Recommendation: Move the funding in the amount of \$35,000 from 212000000-1342210 to vehicles (212032110-5422110). And, move \$45,000 from 212000000-1342210 to Training and Education 212031410-5237110 for Fallen Officer Event and Training.

Funds are Available in the Following Accounts:

Funding is available in account 212000000-1342210.

Cover Memo

Item # 3

REVIEWED AND APPROVED BY:

Finance.

Law.

Administrator.

Clerk of Commission



Mac McAlister Fleet Manager
 2158 Washington Road NE, Thomson GA 30824
 Office: 706-986-5714 Cell: 706-699-1624

8/3/2021

Buyer:	Augusta Georgia
	535 Telfair Street Suite 800
	Augusta GA 30901
	Attn: Kaycee Braswell
Phone:	
Fax:	

Cell:	
Phone:	
Fax:	

Make:	Dodge
Model:	Charger SXT
Year:	2021
Color:	Smoke Show
VIN:	2C3CDXBG5MH608168
Stock #:	221677
Mileage:	10

Make:	
Model:	
Year:	
Color:	
VIN:	
Stock #:	
Mileage:	
ACV:	

MSRP	\$32,065.00
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Sale Price	\$25,813.00
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Options Included		
3.6L V6 24V VVT Engine	8-Speed Auto Transmission	included in price
Cloth Sport Seats	Carpet Flooring Throughout	included in price
ParkView Rear Backup Camera	17X7.0 Painted Cast Aluminum Wheels	included in price
Bi-Function Halogen Projector Headlamp	LED Daytime Running Lamps	included in price
Available Options		
Options Total		

Sub Total	\$25,813.00
DOC	
Tag	
Units	1
Balance Due	\$25,813.00

Manager Mac McAlister

Customer

Item # 3

**WEST WARNING EQUIPMENT SALES & SERVICE, LLC**

115 SAND BAR FERRY ROAD

Phone # 706-855-6916

QUOTE

Date	Quote #
8/3/2021	6868

Name / Address
FIRSTVEHICLE ATTN: TERRI PO BOX 507 AUGUSTA, GA 30903

Qty	Item	Description	Rate	Total
1	FEN-C-4010	ADMIN PKG- 2021 DODGE CHARGER-CIVILIAN MODEL	120.00	120.00
4	SOU-EMPS2STS3B	FENIEX C-4010 4200 MINI CONTROLLER SOUND OFF EMPS2STS3B MPOWER 4" STUD MOUNT-SINGLE COLOR BLUE	105.00	420.00
2	SOU-PMP2WSDDDB	SOUND OFF PMP2WSDDDB DUAL WINDOW SHROUD KIT FOR 4" LIGHT W/ STUD MOUNT	25.00	50.00
1	SOU-ETTFK03	SOUND OFF ETTFK03 TAILLIGHT FLASHER KIT FOR A 2010-2020 DODGE CHARGER	240.00	240.00
2	COD-MICROPAK-D...	CODE3 MICROPAK-DC-BW DIRECTIONAL LED HIDE A BLAST MULTI COLOR BLUE/WHITE (SIDE FRONT FENDER)	75.00	150.00
1	FEN-FN-0416-B	FENIEX FN-0416-B FUSION 400 LED LIGHTSTICK BLUE (REAR DECK)	220.00	220.00
2	FEN-FN-4016	FENIEX FN-4016 FUSION L BRACKET	15.00	30.00
1	FEN-C-4014	FENIEX C-4014 STORM PRO 100W SIREN	150.00	150.00
1	FEN-S-2009	FENIEX S-2009 TRITON 100W SPEAKER	125.00	125.00
1	ABL-140553	TRIPLE OUTLET	30.00	30.00
1	TINT	WINDOW TINT W/ 6" STRIP	190.00	190.00
1	5LB - 25614	5LB FIRE EXTINGUISHER W/ VEHICLE BRACKET	55.00	55.00
1	LABOR	LABOR TO INSTALL ABOVE	1,000.00	1,000.00

This Quote is an offer by West Warning Equipment to purchase Goods and/or provide Services (as applicable) to the recipient of this quote in accordance with the specifications stated herein. This Quote is not binding or accepted until the recipient supplies West Warning Equipment with a purchase order for the quoted goods and/or services. Commencement of purchasing goods and/or providing services will occur once both parties agree upon a date. Quoted Prices are good for 30 days.

Sales Tax (8.0%)

\$0.00

Total**Item # 3** 2,780.00



Finance Committee Meeting
8/31/2021 1:05 PM
Update- Augusta's bonds and bond ratings

Department: Finance

Presenter: Timothy Schroer, Deputy Finance Director

Caption: Presentation by Augusta's Financial Adviser, Davenport & Company, providing an update on Augusta's outstanding bond debt, upcoming bond issuance's and current rating by bond rating agencies.

Background: Periodic updates are provide to keep the commission abreast of Augusta's status in the bond market and upcoming bond issuance's.

Analysis: There is the potential for several bonds to be issued in the next 12 months. SPLOST 8 bonds will be issued during the first part of 2022 and if approved by the voters in November 2021 a GO bond will be issued for the construction of the New James Brown Arena Complex. The purpose of this update is to review: the current outstanding bond debt, the current bond ratings, the anticipated rating process for the up coming bond issuance's, upcoming opportunities for the refinancing of outstanding bonds.

Financial Impact: none

Alternatives:

Recommendation: receive as information

Funds are Available in the Following Accounts: N/A

REVIEWED AND APPROVED BY:

Finance.

Law.

Administrator.

Clerk of Commission
